

Skip-A-Payment

Have extra cash in your pocket when you skip one month of loan payments at People Driven Credit Union. Use the extra cash for shopping, a getaway weekend, or for anything you wish.

Member's Name _____

Member's Account Number _____

Joint Member's / Co-Signer's Name _____

Daytime Phone Number _____

- Please Skip-A-Payment for ALL of my "eligible" loans.
- Please Skip-A-Payment for just the loans listed below:

Loan # _____

Loan # _____

Loan # _____

Select Month: _____

Month	Year

- Enclosed is a check for the processing fee(s). The fee is \$25 per loan.
- Please deduct the processing fees (\$25 per loan) from:
 - Savings Acct. # _____
 - Checking Acct. # _____



248-263-4100 • 844-700-7328
www.peopledrivencu.org

It's easy to request your Skip-A-Payment. Just complete and mail, fax, or bring this form to your credit union office and we'll process your request right away. Be sure to review the conditions below, and the types of loans that are excluded from this offer.

All eligible requests must be postmarked at least 10 business days prior to your loan payment due date.

Conditions

- Loans may not be more than 30 days past due.
- Co-Signers on loans must sign.
- The \$25 processing fee (per loan) must be available.
- No prior extension this year.
- Must have made at least three monthly payments.

Non-Eligible Loans

- Mortgages
- VISA Credit Cards
- Home Equity Lines-of-Credit & Closed End
- Unsecured Lines-of-Credit
- If your loan is being paid by credit union disability insurance, your loan payment(s) cannot be skipped.

I understand that skipping my loan payment(s) will not affect the payment record of my account since the payment skipped will be added to the end of my loan. Interest will continue to be calculated on the total outstanding balance. If there is credit life disability and/or GAP insurance on a loan, coverage is provided only through the end of the original contract.

Member's Signature _____ Date _____

Joint Member's / Co-Signer's Signature _____ Date _____

Complete and mail to: Skip-A-Payment
People Driven Credit Union
P.O. Box 984
Southfield, MI 48037-9944

Or take this form to any People Driven Credit Union office,
or fax to 248-263-4169

Credit Union Use Only:
Date Completed ____/____/____ Initials _____