

Kasasa Cash Back with Kasasa Saver

Truth in Savings Disclosure

This disclosure contains the rules that govern your deposit account as of September 21, 2015

Account Description	
Kasasa Cash Back®:	A free, variable rewards checking account with no minimum balance that rewards accountholders with cash back on their PIN-based, signature-based debit card purchases and nationwide ATM fee refunds when they meet minimum qualifications during the account's Monthly Qualification Cycle.
Kasasa Saver®:	A free, variable rate, deposit account with no minimum balance that rewards accountholders with dividends when they meet the minimum qualifications associated with their linked Kasasa Cash Back checking account during each Monthly Qualification Cycle.
People Driven Credit Union's Expectations	
Purpose & Expected Use:	<p>The Kasasa Cash Back account that is linked to Kasasa Saver account is intended to be the accountholder's primary checking account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled.</p> <p>Commensurate with the spending activities identified above, we expect the linked Kasasa Cash Back account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle <u>are not</u> considered normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and <u>will not</u> count toward earning the account's rewards.</p> <p>People Driven Credit Union reserves the right to determine if the linked Kasasa Cash Back account is being maintained for a purpose other than day-to-day, primary use. Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether. We also reserve the right to convert the account to a different checking account if the account does not have consistent active use over six (6) consecutive Statement Cycles. The attached Kasasa Saver account will also be closed if the Kasasa Cash Back account is converted or closed.</p> <p>We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us, including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A People Driven Credit Union check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your Kasasa Cash Back or Kasasa Saver account, any optional add-on products / services associated with these accounts will also be terminated at the same time.</p>
Dividend Rate & Annual Percentage Yield	
Compounding & Crediting:	Dividends will accrue on a daily basis in your Kasasa Saver account. Dividends will be credited to your Kasasa Saver account on the last day of the current Statement Cycle. If you close your Kasasa Saver account before the dividends are credited, you will not receive the accrued dividends. Dividends begin to accrue on the Business Day you deposit cash and non-cash items (for example, checks). "Business Day" means any calendar day other than a Sunday in which the credit union is open to the public for the purpose of carrying out substantially all of its banking functions.

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Balance Computation Method:	We use the average daily balance method to calculate the dividends on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the statement cycle.	
Dividend Rate & Annual Percentage Yield:	When your Kasasa Cash Back account qualifications are met during a Monthly Qualification Cycle, Tier 1: A dividend rate of 0.50% will be paid on the portion of your average daily balance in your Kasasa Saver account that is less than \$10,000. The annual percentage yield* for this tier is 0.50%. Tier 2: A dividend rate of 0.15% will be paid on the portion of your average daily balance in your Kasasa Saver account that is greater than \$10,000. The annual percentage yield* for this tier will range from 0.18% to 0.50%, depending on the balance in the account. When your Kasasa Cash Back account qualifications are not met, the dividend rate paid on the entire balance in your Kasasa Saver account will be 0.03% with an annual percentage yield* of 0.03%.	
Account Qualifications		
Qualifications:	<p>To earn your Kasasa Cash Back and Kasasa Saver rewards just do the following transactions and activities in your Kasasa Cash Back account during each Monthly Qualification Cycle:</p> <ul style="list-style-type: none"> • Have at least 12 PIN-based, signature-based debit card purchases post and settle • Be enrolled in and agree to receive e-Statements • Be enrolled in and log into online banking <p>Transactions and activities may take one (1) or more Business Days from the date the transaction or activity occurred to post and settle to the account. The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by People Driven Credit Union as ATM transactions, non-retail payment transactions and purchases made with non-People Driven Credit Union issued debit cards. "Statement Cycle" means the period of time for which People Driven Credit Union provides a summary of the financial activities and transactions that post and settle to the accountholder's account. "Monthly Qualification Cycle" means a period beginning one (1) Business Day prior to the first day of the current Statement Cycle through one (1) Business Day prior to the close of the current Statement Cycle</p>	
Account Rewards		
Rewards	If Qualifications Are Met During Monthly Qualification Cycle	If Qualification Are <u>NOT</u> Met During Monthly Qualification Cycle
Dividends:	<p><i>Kasasa Cash Back:</i> (1) You will receive 2.00% cash back on up to a total of \$500.00 PIN-based / signature-based debit card purchases that post and settle to the account during that cycle period up to a maximum cash back earned of \$10.00 per Monthly Qualification Cycle.</p> <p><i>Kasasa Saver:</i> (2) A dividend rate of 0.50% will be paid on the portion of your average daily balance in your Kasasa Saver account that is less than \$10,000. The annual percentage yield* for this tier is 0.50%. Tier 2: A dividend rate of 0.15 will be paid on the portion of your average daily balance in your Kasasa Saver account that is greater than \$10,000. The annual percentage yield* for this tier will range from 0.18% to 0.50% depending on the balance in the account.</p>	<p>Cash back on PIN-based, signature-based debit card purchases is not paid and</p> <p>All balances in your Kasasa Saver earn a dividend rate of 0.03% with an annual percentage yield* of 0.03%</p>

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ATM Fee Refunds:	(3) The account will receive reimbursements up to \$20. (\$4.99 per single transaction) for nationwide ATM fees incurred during the Monthly Qualification Cycle in which you qualified. Note Foreign or international transaction fees are not reimbursed. If you believe you have not been reimbursed the correct amount of ATM fees you must contact us within thirty (30) calendar days after the Statement Cycle where the reimbursement was applicable in order to receive a refund.	Nationwide ATM fees are not reimbursed.
APY:	APY = Annual Percentage Yield*. APY calculations are based on an assumed total account balance of \$10,000. plus \$100,000. Rates and rewards are variable and at our discretion may change after account is opened without notice to you. Fees may reduce earnings. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period.	
Reward Distribution:	Dividends, cash back and ATM fee reimbursements will be credited to your Kasasa Saver on the last day of the current Statement Cycle.	
Additional Information		
Deposit & Balances:	\$25. minimum deposit is required to open the account and no minimum balance is required to obtain the account's rewards.	
Conditions of the Account:	<p>You must have a Kasasa Cash Back account in order to open a Kasasa Saver account, and the Kasasa Cash Back account must remain open throughout the period that you hold the Kasasa Saver account. In the event that you or we close your Kasasa Cash Back account, your Kasasa Saver account will be closed as well.</p> <p><i>If Saver Is Established As A Savings Account:</i> The number of transfers from Kasasa Saver to another account in your name or withdrawals that you make in-person, by mail or at an ATM are unlimited. Also, withdrawals made by telephone via check mailed to you and transfers into Kasasa Saver are unlimited. During each Statement Cycle, you may also make up to six (6) transfers or withdrawals in the aggregate including transfers or withdrawals to another account in your name at the this financial institution or to a third party via pre-authorized transfers or withdrawals, telephone banking (including fax) and online banking service. Included in the aggregate six transfers or withdrawals are transfers to a third party, if made by check, or at point of sale terminals using your ATM or debit card. These transactions are considered made on the date the transaction posts and settles to your account, not the date the withdrawal request was initiated.</p> <p>This account is not to be used for commercial purposes and there is a limit of one (1) account per social security number. Enrollment in electronic services (e.g. online banking and electronic statements may be required to meet some of this account's qualifications.</p>	
Fees:	There are no fees to open or close this account. There are no recurring monthly service charges associated with this account. See accompanying Fee Schedule for fees that may apply to this account.	
Questions:	Contact a People Driven Credit Union service representative for additional information, details and enrollment instructions.	
Deposit Insurance:	Federally insured by NCUA.	

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Overdraft Protection:	People Driven Credit Union offers an <u>optional</u> overdraft protection plans to protect you from overdrafts and declined transactions. It is a service that enables us to pay certain transactions for you even when funds are not available in your checking account or another overdraft source. An overdraft occurs when you do not have enough money in your account to cover a transaction. The following fees are applicable: Returned Check Fee for each item we do not pay; Courtesy Pay Fee for each item we pay when no funds are available to pay an item; Overdraft Transfer Fee for transferring available funds from another share to pay an item. The fees may be imposed for covering overdrafts created by check, in-person withdrawal or point of sale (POS) debit card transactions. See the credit unions Fee Schedule for a list of our current fees. Contact a Member Service Representative to find out if you qualify for these services.
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